

Form

1040

Department of the Treasury—Internal Revenue Service

U.S. Individual Income Tax Return 2010

(99)

IRS Use Only—Do not write or staple in this space.

Name, Address, and SSN

See separate instructions.

Form header section containing personal information: Name (kid ira), Social Security Number (123-44-8889), Home address, and City/ZIP code.

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund

Filing Status

Check only one box.

Filing status options: 1 Single (checked), 2 Married filing jointly, 3 Married filing separately, 4 Head of household, 5 Qualifying widow(er).

Exemptions

If more than four dependents, see instructions and check here

Exemptions section: 6a Yourself, 6b Spouse, 6c Dependents table, 6d Total number of exemptions claimed (0).

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see page 20.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

Income section: Lines 7-22 including wages, interest, dividends, and total income of 500.

Adjusted Gross Income

Adjusted Gross Income section: Lines 23-37 including deductions for educator expenses, health savings, and self-employment tax, resulting in an adjusted gross income of 464.

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	464
39a	Check <input type="checkbox"/> You were born before January 2, 1946, <input type="checkbox"/> Blind. <input type="checkbox"/> Spouse was born before January 2, 1946, <input type="checkbox"/> Blind. Total boxes checked ▶	39a	
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶	39b	
40	Itemized deductions (from Schedule A) or your standard deduction (see instructions)	40	950
41	Subtract line 40 from line 38	41	-486
42	Exemptions. Multiply \$3,650 by the number on line 6d	42	0
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	0
44	Tax (see Instr.). Check if any tax is from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972	44	0
45	Alternative minimum tax (see instructions). Attach Form 6251	45	
46	Add lines 44 and 45 ▶	46	
47	Foreign tax credit. Attach Form 1116 if required	47	
48	Credit for child and dependent care expenses. Attach Form 2441	48	
49	Education credits from Form 8863, line 23	49	
50	Retirement savings contributions credit. Attach Form 8880	50	
51	Child tax credit (see instructions)	51	
52	Residential energy credits. Attach Form 5695	52	
53	Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53	
54	Add lines 47 through 53. These are your total credits	54	
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-	55	0

Other Taxes

56	Self-employment tax. Attach Schedule SE	56	71
57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59	a <input type="checkbox"/> Form(s) W-2, box 9 b <input type="checkbox"/> Schedule H c <input type="checkbox"/> Form 5405, line 16	59	
60	Add lines 55 through 59. This is your total tax ▶	60	71

Payments

61	Federal income tax withheld from Forms W-2 and 1099	61	
62	2010 estimated tax payments and amount applied from 2009 return	62	
63	Making work pay credit. Attach Schedule M	63	
64a	Earned income credit (EIC) NO	64a	
b	Nontaxable combat pay election 64b	64b	
65	Additional child tax credit. Attach Form 8812	65	
66	American opportunity credit from Form 8863, line 14	66	
67	First-time homebuyer credit from Form 5405, line 10	67	
68	Amount paid with request for extension to file	68	
69	Excess social security and tier 1 RRTA tax withheld	69	
70	Credit for federal tax on fuels. Attach Form 4136	70	
71	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885	71	
72	Add lines 61, 62, 63, 64a, and 65 through 71. These are your total payments ▶	72	

Refund

73	If line 72 is more than line 60, subtract line 60 from line 72. This is the amount you overpaid	73	
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here ▶ <input type="checkbox"/>	74a	
b	Routing number <input type="text"/> ▶ c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
d	Account number <input type="text"/>		
75	Amount of line 73 you want applied to your 2011 estimated tax ▶	75	

Amount You Owe

76	Amount you owe. Subtract line 72 from line 60. For details on how to pay, see instructions ▶	76	71
77	Estimated tax penalty (see instructions)	77	

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? Yes. Complete below. No

Designee's name **▶** _____ Personal identification number (PIN) **▶** _____
Phone no. **▶** _____

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	Daytime phone number
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	

Paid

Print/Type preparer's name **Denise W. Baker** Preparer's signature _____ Date **07/11/11** Check if self-employed PTIN **P00248382**

Preparer Use Only

Firm's name **▶ Belleville Tax & Accounting Service, Inc** Firm's EIN **▶ 20-3354561**
Firm's address **▶ 152 Main Street, Suite 2 Belleville MI 48111** Phone no. **734-697-8000**

**SCHEDULE C-EZ
(Form 1040)**

Net Profit From Business

(Sole Proprietorship)

OMB No. 1545-0074

2010

Attachment
Sequence No. **09A**

Department of the Treasury
Internal Revenue Service (99)

▶ Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B.

▶ Attach to Form 1040, 1040NR, or 1041. ▶ See instructions on page 2.

Name of proprietor

kid ira

Social security number (SSN)

123-44-8889

Part I General Information

**You May Use
Schedule C-EZ
Instead of
Schedule C
Only If You:**

- Had business expenses of \$5,000 or less.
- Use the cash method of accounting.
- Did not have an inventory at any time during the year.
- Did not have a net loss from your business.
- Had only one business as either a sole proprietor, qualified joint venture, or statutory employee.

And You:

- Had no employees during the year.
- Are not required to file **Form 4562**, Depreciation and Amortization, for this business. See the instructions for Schedule C, line 13, to find out if you must file.
- Do not deduct expenses for business use of your home.
- Do not have prior year unallowed passive activity losses from this business.

A Principal business or profession, including product or service

B Enter business code (see page 2)

C Business name. If no separate business name, leave blank.

D Enter your EIN (see page 2)

E Business address (including suite or room no.). Address not required if same as on page 1 of your tax return.

City, town or post office, state, and ZIP code

Part II Figure Your Net Profit

1 Gross receipts. Caution. See the instructions for Schedule C, line 1, and check the box if: <ul style="list-style-type: none"> ● This income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, or ● You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. 	<input type="checkbox"/>	1	500
2 Total expenses (see page 2). If more than \$5,000, you must use Schedule C		2	
3 Net profit. Subtract line 2 from line 1. If less than zero, you must use Schedule C. Enter on both Form 1040, line 12 , and Schedule SE, line 2 , or on Form 1040NR, line 13 . (If you checked the box on line 1, do not report the amount from line 3 on Schedule SE, line 2.) Estates and trusts, enter on Form 1041, line 3		3	500

Part III Information on Your Vehicle. Complete this part only if you are claiming car or truck expenses on line 2.

- 4** When did you place your vehicle in service for business purposes? (month, day, year) ▶
- 5** Of the total number of miles you drove your vehicle during 2010, enter the number of miles you used your vehicle for:
- a** Business **b** Commuting (see page 2) **c** Other
- 6** Was your vehicle available for personal use during off-duty hours? Yes No
- 7** Do you (or your spouse) have another vehicle available for personal use? Yes No
- 8a** Do you have evidence to support your deduction? Yes No
- b** If "Yes," is the evidence written? Yes No

**SCHEDULE SE
(Form 1040)**

Self-Employment Tax

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040 or Form 1040NR.**

▶ **See Instructions for Schedule SE (Form 1040).**

Name of person with self-employment income (as shown on Form 1040)
kid ira

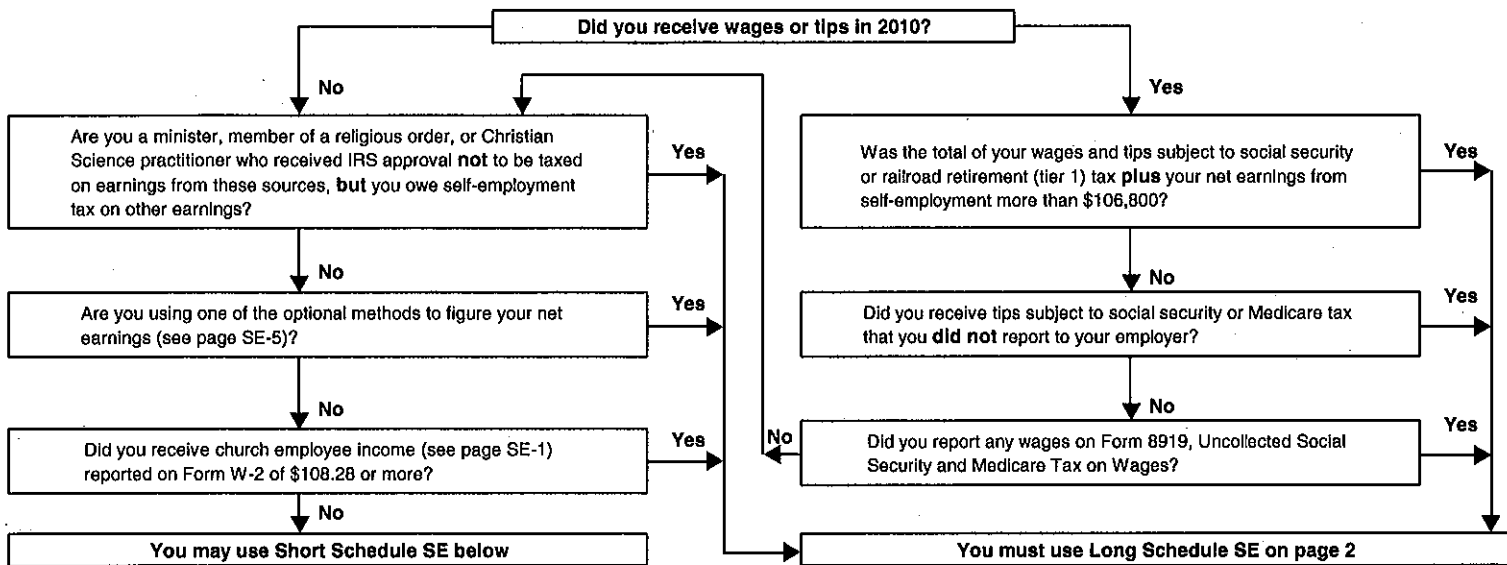
Social security number of person
with self-employment income ▶

123-44-8889

Before you begin: To determine if you must file Schedule SE, see the instructions on page SE-1.

May I Use Short Schedule SE or Must I Use Long Schedule SE?

Note. Use this flowchart **only** if you must file Schedule SE. If unsure, see Who Must File Schedule SE, on page SE-1.



Section A—Short Schedule SE. Caution. Read above to see if you can use Short Schedule SE.

1a Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A	1a	
b If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 6b, or listed on Schedule K-1 (Form 1065), box 20, code Y	1b	()
2 Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see page SE-1 for types of income to report on this line. See page SE-3 for other income to report	2	500
3 Combine lines 1a, 1b, and 2. Subtract from that total the amount on Form 1040, line 29, or Form 1040NR, line 29, and enter the result (see page SE-3)	3	500
4 Multiply line 3 by 92.35% (.9235). If less than \$400, you do not owe self-employment tax; do not file this schedule unless you have an amount on line 1b Note. If line 4 is less than \$400 due to Conservation Reserve Program payments on line 1b, see page SE-3.	4	462
5 Self-employment tax. If the amount on line 4 is: ● \$106,800 or less, multiply line 4 by 15.3% (.153). Enter the result here and on Form 1040, line 56, or Form 1040NR, line 54 ● More than \$106,800, multiply line 4 by 2.9% (.029). Then, add \$13,243.20 to the result. Enter the total here and on Form 1040, line 56, or Form 1040NR, line 54	5	71
6 Deduction for one-half of self-employment tax. Multiply line 5 by 50% (.50). Enter the result here and on Form 1040, line 27, or Form 1040NR, line 27	6	36

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule SE (Form 1040) 2010

Name

Taxpayer Identification Number

kid ira

123-44-8889

	Taxpayer IRA	Spouse IRA
Modified adjusted gross income for Roth IRA contributions	464	

Roth IRA Contribution Worksheet

1. Enter your taxable compensation	1. 464	
2. Enter the smaller of line 1 or \$5,000 (\$6,000 if 50 or older)	2. 464	
3. Enter your total contributions to traditional IRAs for 2010	3. _____	
4. Subtract line 3 from line 2	4. 464	
5. Enter: \$177,000 if married filing jointly or qualifying widow(er); \$10,000 if married filing separately and you lived with your spouse at any time during the year. All other filers, enter \$120,000	5. 120,000	
6. Enter your modified AGI for purposes of Roth IRAs	6. 464	
7. Subtract line 6 from line 5. If zero or less, stop here ; you may not contribute to a Roth IRA for 2010. See Recharacterizations on page 3 of Form 8606 instructions if you made Roth IRA contributions for 2010	7. 119,536	0
8. If line 5 above is \$120,000, enter \$15,000; otherwise, enter \$10,000. If line 7 is greater than or equal to line 8, skip lines 9 and 10, and enter the amount from line 4 on line 12	8. 15,000	
9. Divide line 7 by line 8 and enter the result as a decimal (rounded to at least 3 places). Do not enter more than "1.000"	9. _____	
10. Multiply line 2 by line 9. If the result is not a multiple of \$10, round it up to the next multiple of \$10 (e.g., round \$611.40 to \$620)	10. _____	
11. Enter the greater of \$200 or the amount on line 10	11. _____	
12. Maximum 2010 Roth IRA contribution. Enter the smaller of line 4 or line 11. See Recharacterizations on page 3 of Form 8606 instructions if you contributed more than this amount to Roth IRAs for 2010	12. 464	

	Taxpayer IRA	Spouse IRA
Modified adjusted gross income for Roth IRA conversions (does not include minimum required distributions)	464	

Worksheet for Determining Roth IRA Basis Amounts

1. Basis in your Roth IRA contributions as of December 31, 2009	1. _____	
2. Enter your Roth IRA contributions for 2010, adjusted for any recharacterizations	2. 464	
3. Add lines 1 and 2	3. 464	
4. Enter the amount, if any, from Form 8606, line 26	4. _____	
5. Contribution basis deducted as loss on Schedule A, line 23, not reduced by distributions	5. _____	
6. Basis in your Roth IRA contributions as of December 31, 2010. Subtract lines 4 and 5 from line 3. If zero or less, enter -0-	6. 464	
7. Basis in your Roth IRA conversions as of December 31, 2009	7. _____	
8. Enter the amount(s), if any, from Form 8606 line 16 and/or line 21 if the box(es) on line(s) 19 and/or 24 are marked	8. _____	
9. Add lines 7 and 8	9. _____	
10. Enter the amount, if any, from Form 8606, line 30	10. _____	
11. Conversion basis deducted as loss on Schedule A, line 23, not reduced by distributions	11. _____	
12. Basis in your Roth IRA conversions as of December 31, 2010. Subtract line 10 and 11 from line 9. If zero or less, enter -0-	12. 0	